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OCT 27 12 37 PM '81
DORNE C. TANKERSLEY
R.M.C.

MORTGAGE

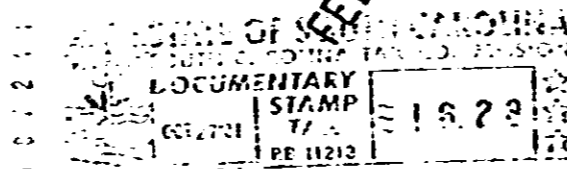
115-75
BOOK 1556 PAGE 270

BOOK 84 PAGE 241

THIS MORTGAGE is made this 27th day of October 19 81, between the Mortgagor, JEFFREY B. GANDY and LAURA K. GANDY, (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Thousand Six Hundred Fifty & no/100 (\$40,650.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 23, 1981, the note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balance reaches 80 percent of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02 percent of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01 percent of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it.

FILED
GREENVILLE, SC.
FEB 13 9 58 AM '84
DORNE C. TANKERSLEY
R.M.C.



PAID AND SATISFIED IN FULL

THIS 6th day of Feb 19 84

AMERICAN FEDERAL BANK, F.S.B.
MEMBER, AMERICAN FEDERAL
SAVINGS AND LOAN ASSOCIATION

BY *SD Jernigan A.P.*
WITNESS *Lisa K. Odde*

SIDNEY L. JAY

which has the address of 23 Woodleigh Drive Taylors
[Street] [City]
South Carolina 29687 (herein "Property Address"); *excused*
[State and Zip Code] *Donne & Tankersley R.M.C.*

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

SOUTH CAROLINA - 1 to 4 Family - 6/75 - F.N.M.A./F.R.L.M.C. UNIFORM INSTRUMENT

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